



PROJECT NEWSLETTER



Status Summary

The Delta House FPS, Export Pipelines, Subsea Systems construction activities are all nearing completion.

The Sevan Louisiana and Seadrill West Neptune Drill Ships are currently located on MC 300 Well #2 and MC 255 #1, respectively. Completion operations are ongoing for three wells.

Subsea Systems construction work is mostly down to tying in and commissioning the individual wells after the rigs complete them and move off of the well locations. Construction and hydrotest of the Export Pipelines is complete. Both pipelines will be purged with oil or gas from the pipelines they are tied into in the next few weeks. FPS is in the final phases of commissioning and is expected to be completed in early April.

We are getting close!

Drilling & Completions



Sevan Louisiana – The Louisiana is in the process of preparing to drill out the 11-7/8” liner shoe and drill the well to TD. The Louisiana should finish operations at this location by mid-March prior to moving to a location outside of the Delta House field.

Seadrill West Neptune - The rig is currently running production tubing. Future operations at MC 255 #1 include a well test prior to finishing up the completion in late February - early March.

TOPSIDES

VK 817 Topsides

- Construction topside activities completed with a successful function test.

SUBSEA

Jumpers

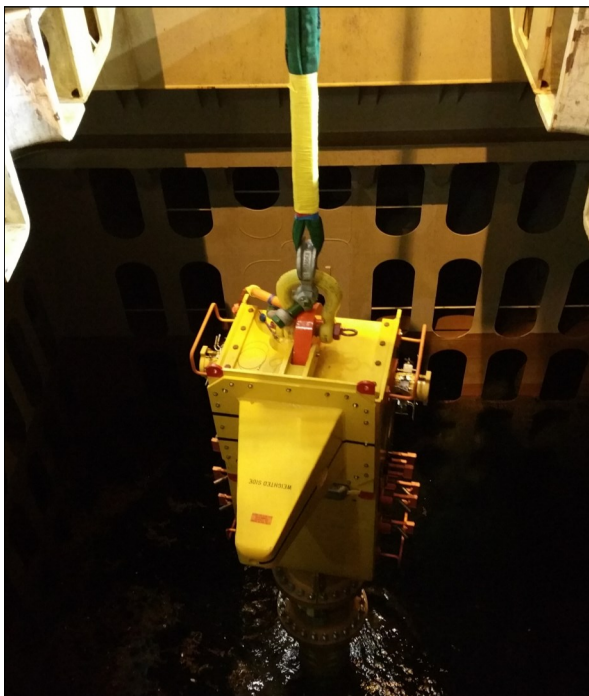
- 5 out of the 16 jumpers are installed. Of the remaining 11 jumpers, all kits were fabricated with random lengths and hydrotested. Those remaining jumpers are undergoing final fit fabrication and will be installed pending rig movement. The current schedule shows the next jumpers (and flying leads) being installed in March and April (during the next OI4 campaign).

Pipeline & Riser Installation

- Nearly all pipelines have been installed, tied in and hydrotested and the 12” oil pipeline (VK 817 to MP 291), which has been hydrotested but tie-in at the hot tap is not complete.

Umbilical & Subsea Controls Installation

- The SOB2 dynamic umbilical was transpooled onto the MSV Normand Vision and then installed, completed on 1/30/15. Steel, hydraulic, electrical, and optical flying leads have been installed at Marmalard North and South only. All others are pending rig movement or remaining tree installations.



SOB UTH Installation



Oceaneering Normand Vision