



## PRESS RELEASE

05/12/2012

5.45 pm

Regulated information

### EXMAR RECEIVES LICENSE FEE FOR **OPTI**® DESIGN FROM LLOG EXPLORATION

EXMAR Marine NV received payment of a license fee on 3 December for the design of the **OPTI-11000**® semisubmersible hull design which has been customized for LLOG's *Delta House* floating production unit (FPU) to be installed in the Gulf of Mexico in 2014. The **OPTI**® is a proprietary semisubmersible design developed by EXMAR Offshore Company, Houston that achieves optimized motions through deeper draft and a patented ring pontoon design.

The **OPTI-11000**® will be fabricated at the offshore yard of Hyundai Heavy Industries (HHI) where EXMAR will perform supervision services on behalf of LLOG. Upon completion, the hull will be transported to the Kiewit Offshore Services Yard in Ingleside, Texas for integration with the topsides. The completed *Delta House* FPU will be installed on Mississippi Canyon Block 254.

The *Delta House* project represents the second **OPTI**® for EXMAR following the **OPTI-EX**® which was ordered by EXMAR and subsequently sold to LLOG in 2011 for their Who Dat Field in Mississippi Canyon. The *Delta House* hull is an increase of approximately 50% greater than the **OPTI-EX**® hull.

EXMAR CEO Nicolas Saverys said "EXMAR is pleased to be working once again with LLOG. The *Delta House* has been ordered nearly one year to the day that Who Dat achieved initial production and we could not have asked for a better endorsement of the **OPTI**® design. EXMAR looks forward to managing the construction of the hull at HHI."

\*\*\*

### EXMAR SIGNS A MEMORANDUM OF AGREEMENT FOR THE FINANCING OF THE WORLD'S FIRST FLOATING LIQUEFACTION UNIT

EXMAR has signed an agreement with the IFC (the WorldBank Group) and China EXPORT-IMPORT Bank for a financing facility of up to USD 280 million for its liquefaction barge to be built at Wison Heavy Industries and chartered to Pacific Rubiales Energy (TSX:PRE).

EXMAR has been co-developing with PRE a 72 mmscfd (Million standard cubic feet per day) (0.5 MTPA – metric tons per annum) floating liquefaction and a 400 mmscfd (3.1 MTPA) regasification project whereby affiliates of EXMAR will design, operate and maintain the liquefaction barge to be permanently moored off Colombia's North coast. The US EXPORT-IMPORT Bank will also participate in the financing of this first of a kind floating liquefaction barge. The IFC will act as global arranger and agent to the facility.

EXMAR CFO, Miguel de Potter commented "We are very pleased to start a new relationship with those three institutions and will benefit from their extensive knowledge of the energy industry to further capitalize on this relation. This floating liquefaction barge is a technological breakthrough and we hope to be able to convince other clients to develop their gas reserves in the near future through this technology."